

Projected Budget Report

Local Unit Name: Gratiot County
Local Unit Code: 29-0-000
Current Fiscal Year End Date: 9/30/2023
Fund Name: General Fund

REVENUES	Current Year Budget	Percentage Change	Year 2 Budget	Assumptions
Property Taxes	\$ 9,368,523	7 %	\$ 10,024,320	Land values maxed at 5% again, turbine farm going online Hiring investment firm
State Revenue Sharing	\$ 970,674	2 %	\$ 990,087	
Fines & Fees	\$ 1,047,000	%	\$ 1,047,000	
Licenses & Permits	\$ 196,020	(20) %	\$ 156,816	
Interest Income	\$ 20,150	200 %	\$ 60,450	
Grant Revenues	\$ 2,401,530	%	\$ 2,401,530	
Other Revenues	\$ 418,591	%	\$ 418,591	
Interfund Transfers (In)	\$ 345,929	%	\$ 345,929	
Total Revenues	\$ 14,768,417		\$ 15,444,723	
EXPENDITURES				
General Government	\$ 7,460,963	2 %	\$ 7,610,182	Sheriff and Jail Emergency Manager & Animal Control Substance abuse, Health Dept, & Mental Health Zoning, Planning and County Survey & Remonumentation Lot of projects covered by covid funds in current year
Police and Fire	\$ 3,912,209	2 %	\$ 3,990,453	
Other Public Safety	\$ 292,520	2 %	\$ 298,370	
Health and Welfare	\$ 534,514	2 %	\$ 545,204	
Community & Economic Development	\$ 51,518	%	\$ 51,518	
Capital Outlay	\$ 253,500	80 %	\$ 456,300	
Debt Service	\$ 18,106	%	\$ 18,106	
Other Expenditures	\$ 445,510	%	\$ 445,510	
Interfund Transfers (Out)	\$ 1,494,599	%	\$ 1,494,599	
Total Expenditures	\$ 14,463,439		\$ 14,910,243	
Net Revenues (Expenditures)	\$ 304,978		\$ 534,480	
Beginning Fund Balance	\$ 7,803,864		\$ 8,108,842	
Ending Fund Balance	\$ 8,108,842		\$ 8,643,322	

Commentary: