

# Gratiot County



*Presented by*  
**Ali N. Barnes, CPA**  
*Audit Results*  
**September 30, 2024**



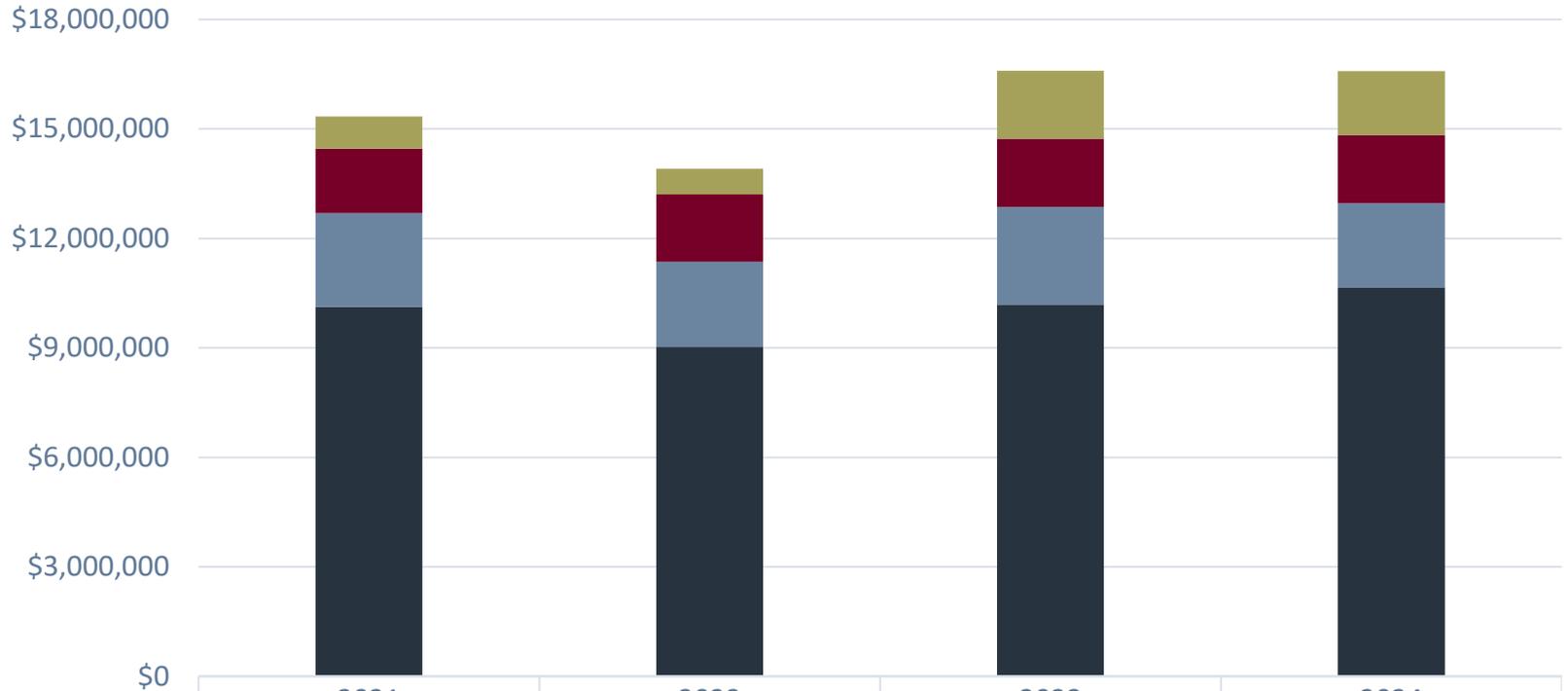
## Audit Opinion

- The purpose of an audit
- Unmodified opinion
  - Highest level of assurance
- Management's responsibility
  - Preparation and fair presentation in accordance with GAAP
  - Design, implementation and maintenance of internal controls
- Auditors' responsibility
  - Express opinions on the financial statements based on our audit

# Gratiot County



## General Fund Revenues

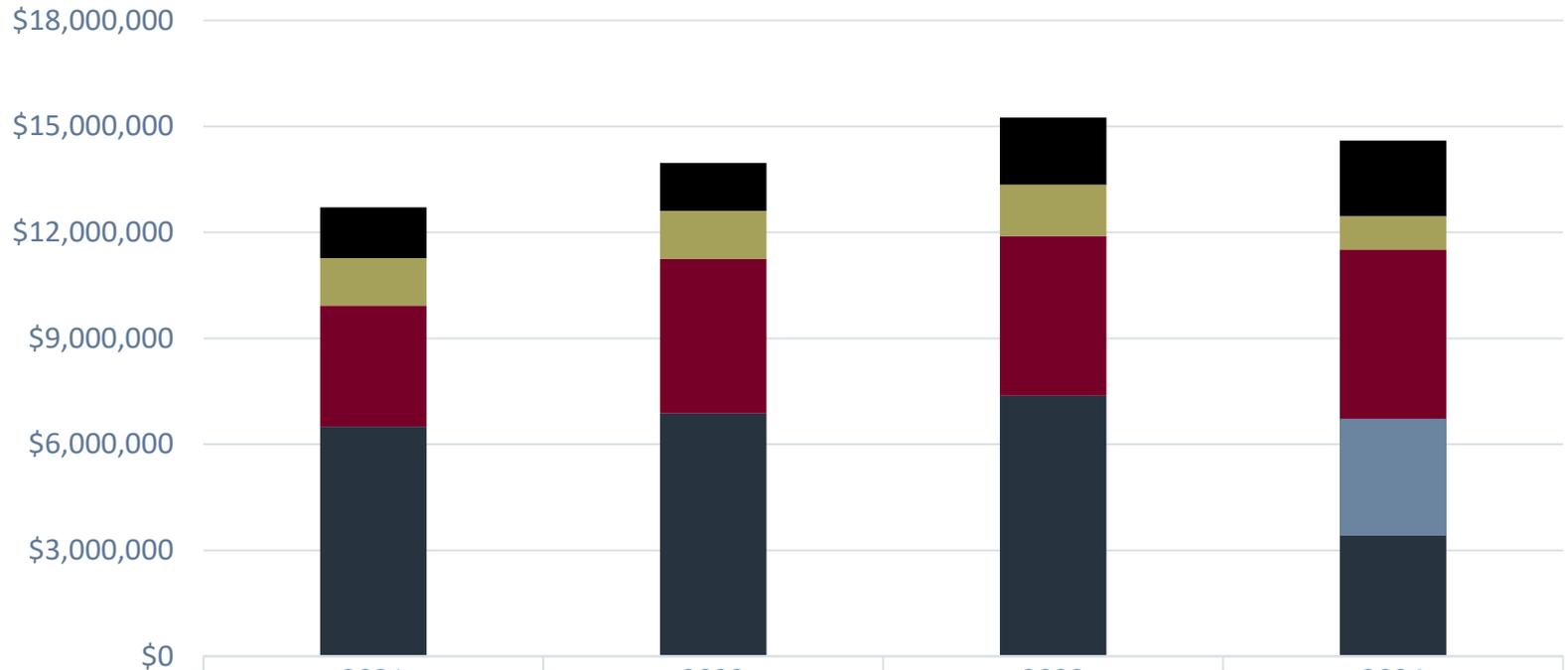


	2021	2022	2023	2024
Other	\$880,235	\$703,670	\$1,866,324	\$1,766,061
Charges for services	\$1,764,588	\$1,844,044	\$1,867,716	\$1,858,790
Intergovernmental	\$2,563,890	\$2,336,733	\$2,674,079	\$2,300,354
Taxes	\$10,130,206	\$9,027,576	\$10,185,033	\$10,660,622

# Gratiot County



## General Fund Expenditures



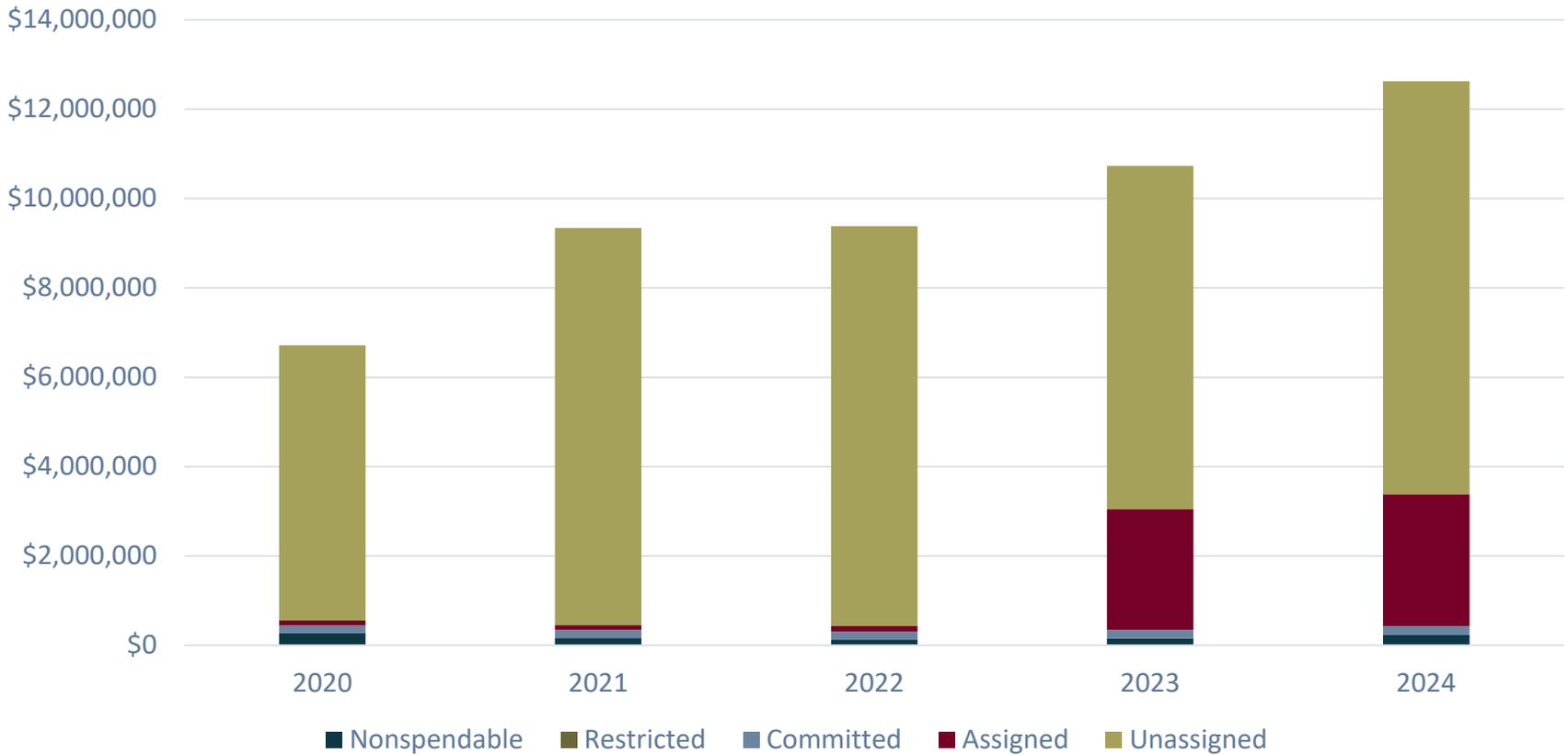
	2021	2022	2023	2024
Other	\$1,436,884	\$1,353,440	\$1,898,998	\$2,144,132
Health and welfare	\$1,344,992	\$1,367,386	\$1,453,704	\$946,706
Public safety	\$3,422,945	\$4,370,740	\$4,517,356	\$4,780,916
Judicial				\$3,311,389
General government	\$6,503,288	\$6,871,413	\$7,375,440	\$3,415,879

Note: Judicial expenditures were included with general government in FY 2021, 2022 and 2023.

# Gratiot County



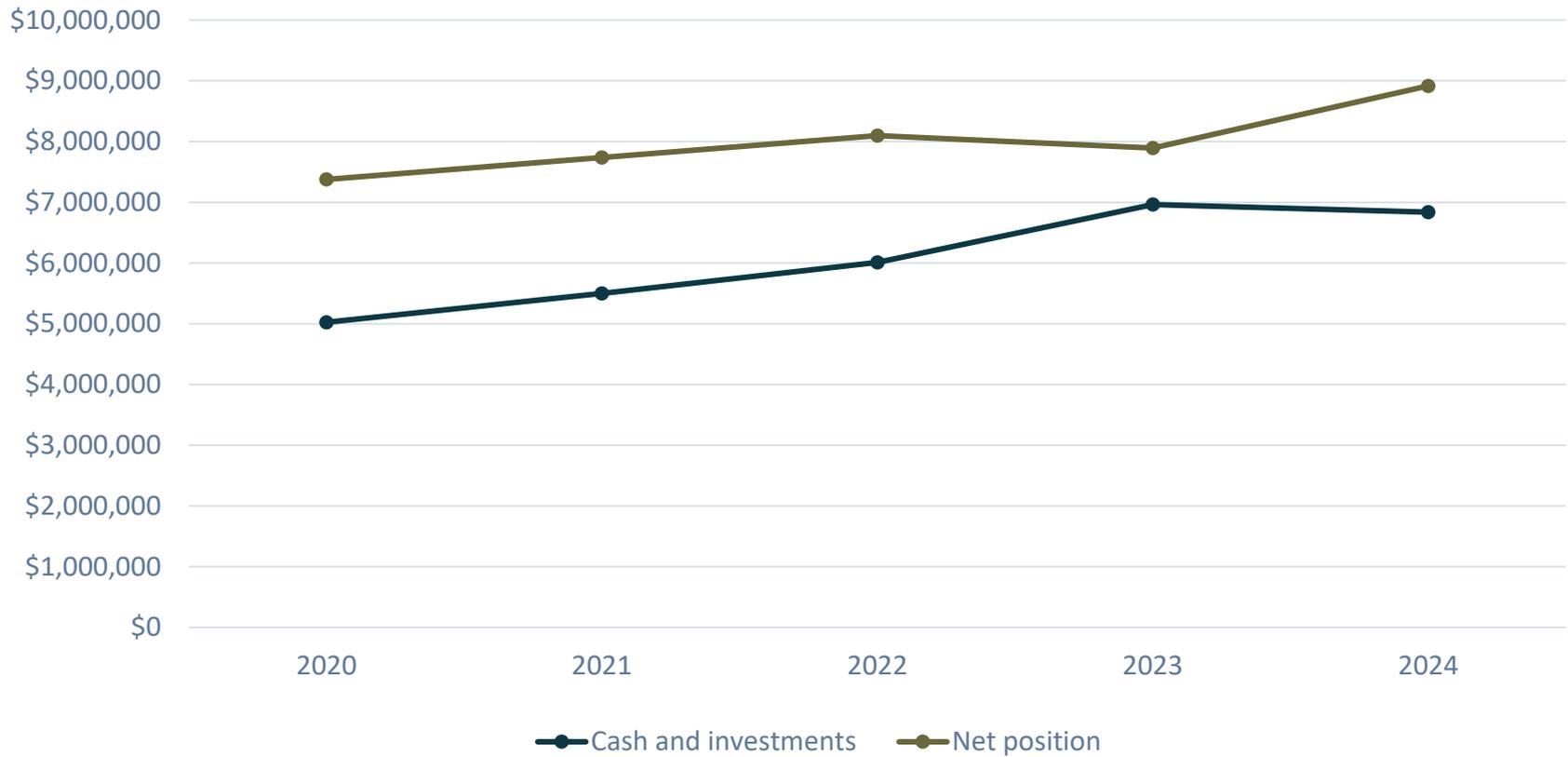
## General Fund – Fund Balance



# Gratiot County



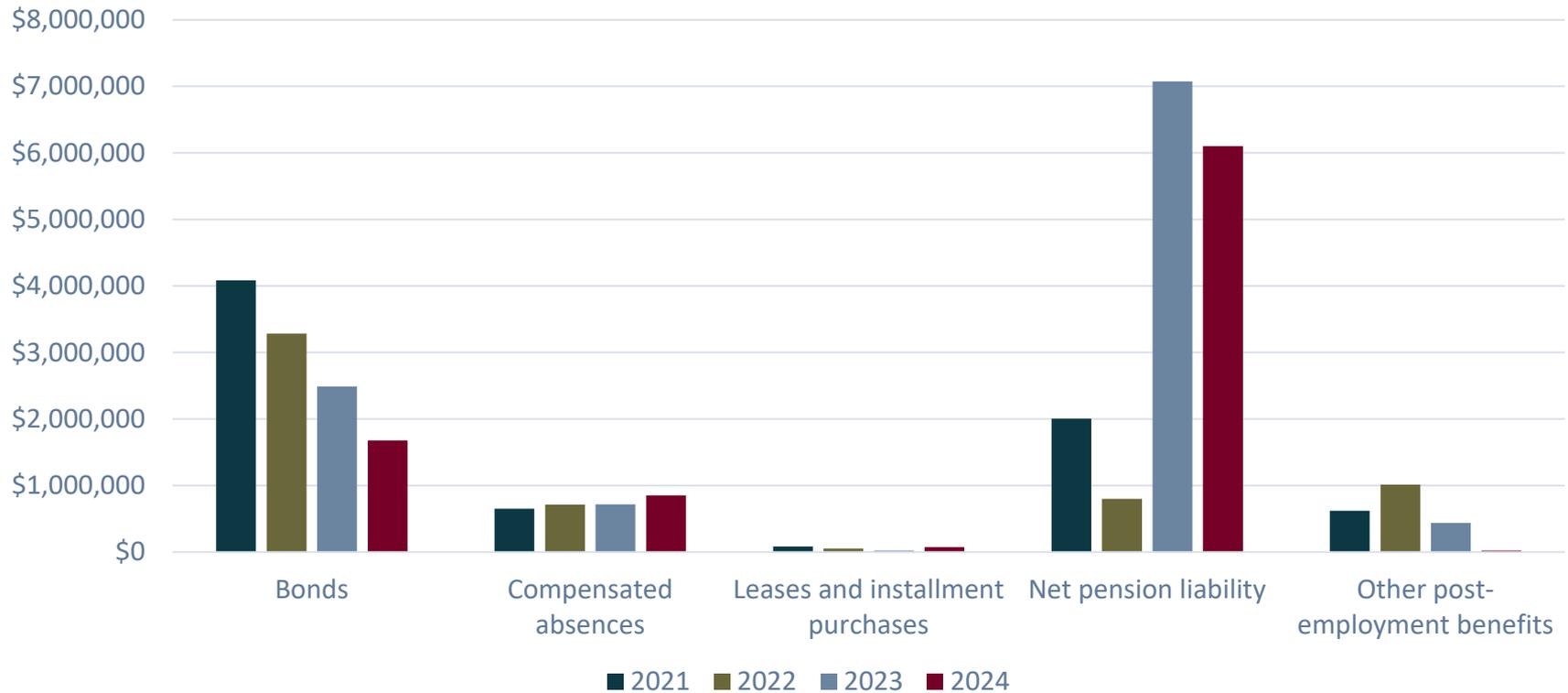
## Delinquent Tax Revolving Fund



# Gratiot County



## Long-term Obligations – Governmental Activities



Note: The net pension liability and other post-employment benefits includes the portion allocated to central dispatch authority.



## Single Audit

Coronavirus State and Local Fiscal Recovery  
Funds

No federal award findings



## Internal Control Deficiencies

### Material Weaknesses

- Material Audit Adjustments Required
  - More than 30 adjustments required that affected 95 accounts of the approximate 2,300 total general ledger accounts.
  - Material entry related to the recording of a financing arrangement totaling \$3.3 million



## Internal Control Deficiencies

### Material Weaknesses

- Misappropriation of Assets
  - Fictitious invoices totaling over \$23,000 were paid.
- Noncompliance – Audit Not Filed Timely



## Governance Letter

- Required Communication
- Estimates
- Significant Risks
- Management Comment
  - Deficit fund balance – Indigent Defense Fund



**YEO & YEO**

CPAS & ADVISORS

***Thank you!***

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