

UNOFFICIAL LIST OF PROPOSALS
05/04/2021 - MAY CONSOLIDATED
GRATIOT (29)

ITHACA PUBLIC SCHOOLS PROPOSAL

Ithaca Public Schools Bonding Proposal

Shall Ithaca Public Schools, Gratiot and Montcalm Counties, Michigan, borrow the sum of not to exceed Thirty Million Dollars (\$30,000,000) and issue its general obligation unlimited tax bonds therefor, in one or more series, for the purpose of:

erecting, furnishing, and equipping a new elementary school; remodeling, furnishing and refurbishing, and equipping and re-equipping the junior/senior high school; acquiring and installing instructional technology in school buildings; purchasing school buses; and preparing, developing, and improving playgrounds and sites?

The following is for informational purposes only:

The estimated millage that will be levied for the proposed bonds in 2020 is 3.20 mills (\$3.20 on each \$1,000 of taxable valuation). The maximum number of years the bonds of any series may be outstanding, exclusive of any refunding, is twenty-eight (28) years. The estimated simple average annual millage anticipated to be required to retire this bond debt is 3.75 mills (\$3.75 on each \$1,000 of taxable valuation).

The school district does not expect to borrow from the State to pay debt service on the bonds. The total amount of qualified bonds currently outstanding is \$330,000. The total amount of qualified loans currently outstanding is \$0. The estimated computed millage rate may change based on changes in certain circumstances.

(Pursuant to State law, expenditure of bond proceeds must be audited and the proceeds cannot be used for repair or maintenance costs, teacher, administrator or employee salaries, or other operating expenses.)

MERRILL COMMUNITY SCHOOLS PROPOSAL

Merrill Community School District Bond Proposal

Shall the Merrill Community School District, Counties of Saginaw, Midland and Gratiot, Michigan, borrow the principal sum of not to exceed Five Million Two Hundred Thousand Dollars (\$5,200,000) and issue its general obligation unlimited tax bonds for the purpose of defraying the cost of:

- Remodeling existing School District buildings, including security, roofs, toilet rooms, electrical, mechanical and plumbing improvements;
- equipping, furnishing, reequipping and refurbishing School District buildings and acquiring buses;
- improving and developing sites, including playground improvements; and
- acquiring and installing technology equipment?

The estimated millage to be levied in 2021 to service this issue of bonds is 1.06 mills (\$1.06 per \$1,000 of taxable value) and the estimated simple average annual millage rate required to retire the bonds of this issue is 2.24 mills (\$2.24 per \$1,000 of taxable value). The bonds may be issued in one or more series, payable in the case of each series in not to exceed 12 years from the date of issue of such series.

The School District currently has \$13,125,000 of qualified bonds outstanding and \$ 0 qualified loans outstanding under the State School Bond Qualification and Loan Program. The School District does not expect to borrow from the program to pay debt service on these bonds. The millage rate may change based on changes in circumstances.

(Under State law, bond proceeds may not be used to pay teacher or administrator salaries, routine maintenance or repair costs or other School District operating expenses.)

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GRATIOT (29)

ALMA PUBLIC SCHOOLS MMC ANNEX PROPOSAL

- I. Mid Michigan College
Annexation Proposition

Shall Mid Michigan College, Michigan, annex the territory of Alma Public Schools, Gratiot, Montcalm and Isabella Counties, Michigan that is not already included in a community college district?

- II. Mid Michigan College
Adoption of Mid Michigan College
Maximum Tax Rate In Annexed Territory

To provide funds for Mid Michigan College, Michigan, shall the limitation on the amount of taxes which may be assessed against all property in the proposed annexed territory of Alma Public Schools, Gratiot, Montcalm and Isabella Counties, Michigan, be increased in perpetuity by 1.2202 mills (\$1.2202 on each \$1,000 of taxable valuation), representing the community college district charter millage; the estimate of the revenue the community college district will collect within the annexed territory of the intermediate school district if the millage is approved and levied in 2021 is approximately \$464,278?

Shall Mid Michigan College, Michigan, annex the territory of Ashley Community Schools, Gratiot and Saginaw Counties, Michigan that is not already included in a community college district?

ASHLEY COMMUNITY SCHOOLS MMC ANNEX PROPOSAL

- I. Mid Michigan College
Annexation Proposition

- II. Mid Michigan College
Adoption of Mid Michigan College
Maximum Tax Rate In Annexed Territory

To provide funds for Mid Michigan College, Michigan, shall the limitation on the amount of taxes which may be assessed against all property in the proposed annexed territory of Ashley Community Schools, Gratiot and Saginaw Counties, Michigan, be increased in perpetuity by 1.2202 mills (\$1.2202 on each \$1,000 of taxable valuation), representing the community college district charter millage; the estimate of the revenue the community college district will collect within the annexed territory of the intermediate school district if the millage is approved and levied in 2021 is approximately \$66,263?

BRECKENRIDGE COMMUNITY SCHOOLS MMC ANNEX PROPOSAL

- I. Mid Michigan College
Annexation Proposition

Shall Mid Michigan College, Michigan, annex the territory of Breckenridge Community Schools, Gratiot, Midland and Saginaw Counties, Michigan that is not already included in a community college district?

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- II. Mid Michigan College
Adoption of Mid Michigan College
Maximum Tax Rate In Annexed Territory

To provide funds for Mid Michigan College, Michigan, shall the limitation on the amount of taxes which may be assessed against all property in the proposed annexed territory of Breckenridge Community Schools, Gratiot, Midland and Saginaw Counties, Michigan, be increased in perpetuity by 1.2202 mills (\$1.2202 on each \$1,000 of taxable valuation), representing the community college district charter millage; the estimate of the revenue the community college district will collect within the annexed territory of the intermediate school district if the millage is approved and levied in 2021 is approximately \$301,231?

FULTON SCHOOLS MMC ANNEX PROPOSAL

- I. Mid Michigan College
Annexation Proposition
Shall Mid Michigan College, Michigan, annex the territory of Fulton Schools, Gratiot and Clinton Counties, Michigan that is not already included in a community college district?

- II. Mid Michigan College
Adoption of Mid Michigan College
Maximum Tax Rate in Annexed Territory

To provide funds for Mid Michigan College, Michigan, shall the limitation on the amount of taxes which may be assessed against all property in the proposed annexed territory of Fulton Schools, Gratiot and Clinton Counties, Michigan, be increased in perpetuity by 1.2202 mills (\$1.2202 on each \$1,000 of taxable valuation), representing the community college district charter millage; the estimate of the revenue the community college district will collect within the annexed territory of the intermediate school district if the millage is approved and levied in 2021 is approximately \$202,183?

ITHACA PUBLIC SCHOOLS MMC ANNEX PROPOSAL

- I. Mid Michigan College
Annexation Proposition
Shall Mid Michigan College, Michigan, annex the territory of Ithaca Public Schools, Gratiot and Montcalm Counties, Michigan that is not already included in a community college district?

- II. Mid Michigan College
Adoption of Mid Michigan College
Maximum Tax Rate In Annexed Territory

To provide funds for Mid Michigan College, Michigan, shall the limitation on the amount of taxes which may be assessed against all property in the proposed annexed territory of Ithaca Public Schools, Gratiot and Montcalm Counties, Michigan, be increased in perpetuity by 1.2202 mills (\$1.2202 on each \$1,000 of taxable valuation), representing the community college district charter millage; the estimate of the revenue the community college district will collect within the annexed territory of the intermediate school district if the millage is approved and levied in 2021 is approximately \$454,217?

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SHEPHERD PUBLIC SCHOOLS MMC ANNEX PROPOSAL
MID MICHIGAN COLLEGE ANNEXATION PROPOSITION

Shall Mid Michigan College, Michigan, annex the territory of Shepherd Public Schools, Isabella, Gratiot and Midland Counties, Michigan that is not already included in a community college district?

MID MICHIGAN COLLEGE ADOPTION OF MID MICHIGAN COLLEGE
MAXIMUM TAX RATE IN ANNEXED TERRITORY

To provide funds for Mid Michigan College, Michigan, shall the limitation on the amount of taxes which may be assessed against all property in the proposed annexed territory of Shepherd Public Schools, Isabella, Gratiot and Midland Counties, Michigan, be increased in perpetuity by 1.2202 mills (\$1.2202 on each \$1,000 of taxable valuation), representing the community college district charter millage; the estimate of the revenue the community college district will collect within the annexed territory of the intermediate school district if the millage is approved and levied in 2021 is approximately \$368,314?

ST. LOUIS PUBLIC SCHOOLS MMC ANNEX PROPOSAL

I. Mid Michigan College
Annexation Proposition

Shall Mid Michigan College, Michigan, annex the territory of Saint Louis Public Schools, Gratiot, Midland and Isabella Counties, Michigan that is not already included in a community college district?

II. Mid Michigan College
Adoption Of Mid Michigan College
Maximum Tax Rate In Annexed Territory

To provide funds for Mid Michigan College, Michigan, shall the limitation on the amount of taxes which may be assessed against all property in the proposed annexed territory of Saint Louis Public Schools, Gratiot, Midland and Isabella Counties, Michigan, be increased in perpetuity by 1.2202 mills (\$1.2202 on each \$1,000 of taxable valuation), representing the community college district charter millage; the estimate of the revenue the community college district will collect within the annexed territory of the intermediate school district if the millage is approved and levied in 2021 is approximately \$289,037?