



Gratiot County Treasurer 2019 Property Tax Foreclosure Timeline

This timeline is intended to describe in general terms the major elements and deadlines of the State law regarding delinquent property taxes. Additional fees may apply.

2020.....

► On March 1, 2020

- Unpaid 2019 property taxes become “delinquent” and payable to county treasurer.
- A 4% administration fee is added.
- Interest begins to accrue at 12% per year.

► On October 1, 2020

A \$15 fee is applied.

► On November 1, 2020

The parcel is added to the preliminary forfeiture list.

► By February 1, 2021

Mortgage lenders and Banks may be notified.

2021.....Early 2022.....

► On March 1, 2021

FORFEITURE

- A minimum of \$285 In fees is added.
- Property is forfeited to the Gratiot County Treasurer
- Interest rate increases to 18% per year, retroactive to March 1, 2020.

► June 2021

Foreclosure petition is filed in Circuit Court June 1 and a legal fee is added.

► Between June 1, 2021 and January 31, 2022

- Title research to identify owners and lienholders.
- Personal visit made to forfeited property.
- Mortgage lenders, banks and lienholders notified.
- December 1, publication fee added. Foreclosure list Published in newspaper.

► January 2022

Show Cause Hearing is held.

► February 2022

FORECLOSURE

Circuit court enters a Judgement of foreclosure. From the date of this Judgement, property owners have until March 31 to redeem the taxes, plus penalties and interest or lose their property.

► March 31, 2022

Redemption rights expire if taxes are not paid and clear title transfers to the Gratiot County Treasurer.

► July 2022

Foreclosed property may be sold at public auction. Prior owner must fill out Form 5743 Notice of Intent to Claim Interest.